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wherein the catalyst comprises at least 1 weight % Pd; and converting the furfural, guaiacol or substituted guaiacol to a hydrogenated product.

3. The method of claim 2 wherein the liquid comprises guaiacol or a substituted guaiacol;

wherein the guaiacol or substituted guaiacol is reacted with hydrogen at a temperature of at least about 250° C., wherein the hydrogenated product comprises 2-methoxy-phenol or other cyclohexanol derivatives, and wherein at least about 50% of the guaiacol or substituted guaiacols are converted to 2-methoxy-phenol or other cyclohexanol derivatives.

4. The method of claim 2 wherein the catalyst consists essentially of Pd disposed on a support.

5. The method of claim 2 wherein the liquid comprises furfural;

wherein the step of reacting the furfural with hydrogen over a catalyst is carried out at a temperature of at least 280° C.; and

wherein at least 5% of the furfural is converted to 1-pentanol.

6. The method of claim 2 wherein the liquid comprises furfural;

and wherein at least 6% of the furfural is converted to 2-methyl-tetrahydrofuran.

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7. The method of claim 6 wherein the step of reacting the furfural with hydrogen over a catalyst is carried out at a temperature of at about 250° C. to about 300° C.

8. The method of claim 2 wherein the catalyst comprises 2 to 5 weight % Pd.

9. The method of claim 2 wherein the catalyst comprises Pd metal particles dispersed on a support selected from the group consisting of carbon, titania, and zirconia.

10. The method of claim 3 wherein about 50% to about 80% of the guaiacol or substituted guaiacols are converted to 2-methoxy-phenol or other cyclohexanol derivatives.

11. The method of claim 6 wherein at least 90% of the furfural is consumed by the reaction with hydrogen.

12. The method of claim 3 wherein the catalyst comprises at least 1 weight % Pd.

13. The method of claim 12 wherein the catalyst comprises Pd metal particles dispersed on a support selected from the group consisting of carbon, titania, and zirconia.

14. The method of claim 9 wherein the liquid comprises furfural; and wherein at least 6% of the furfural is converted to 2-methyl-tetrahydrofuran.

15. The method of claim 2 wherein the furfural, guaiacol or substituted guaiacol are present in a bio-oil.

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